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PORT OF LOS ANGELES, PORT OF SHANGHAI, AND C40 CITIES ANNOUNCE PARTNERSHIP TO CREATE WORLD'S FIRST TRANS-PACIFIC GREEN SHIPPING CORRIDOR BETWEEN PORTS IN THE UNITED STATES AND CHINA

The Port of Los Angeles, Port of Shanghai, and C40 Cities will work with leading industry partners to reduce greenhouse gas emissions from the movement of cargo throughout the 2020s including a goal to begin transitioning to zero-carbon fuelled ships by 2030 in a bid to slash emissions from one of the world's busiest cargo routes

The two ports and industry partners, including shipping lines, and cargo owners in China and the United States have committed to deliver an implementation plan for the green corridor by the end of 2022 that will provide an outline for how they will continue to decarbonize this key maritime shipping corridor

Los Angeles, USA (09.00hrs PST, January 28, 2022) –Los Angeles and Shanghai have announced a partnership of cities, ports, shipping companies and a network of cargo owners to create a first-of-its-kind green shipping corridor on one of the world's busiest container shipping routes.

Convened by C40 Cities and the ports of Shanghai and Los Angeles, and including key maritime stakeholders, this partnership has agreed to work on an initiative to establish a Green Shipping Corridor to decarbonize goods movement between the largest ports in the United States and China. The partnership intends to work together to achieve these goals by developing a "Green Shipping Corridor Implementation Plan" by the end of calendar year 2022 that will include deliverables, milestones, and roles for the partnership.

Key decarbonization goals for the Green Shipping Corridor partnership include:

- The phasing in of low, ultra-low, and zero carbon fuelled ships through the 2020s with the world's first zero carbon trans-Pacific container ships introduced by 2030 by qualified and willing shipping lines.
- The development of best management practices to help reduce emissions and improve efficiency for all ships using this international trade corridor.
- Reducing supply chain emissions from port operations, improving air quality in the ports of Shanghai and Los Angeles and adjacent communities.

The City of Shanghai, the City of Los Angeles, the Port of Shanghai (through the Shanghai Municipal Transportation Commission) the Port of Los Angeles, and C40 Cities initiated this Green Shipping Corridor partnership. Participating partners include A.P. Moller – Maersk, CMA CGM, Shanghai International Ports Group (SIPG), COSCO Shipping Lines, the Aspen Institute's Shipping Decarbonization Initiative, facilitators of Cargo Owners for Zero Emission Vessels (coZEV), and the Maritime Technology Cooperation Centre – Asia.

During his tenure as Chair of C40, Mayor of Los Angeles Eric Garcetti launched the C40's Green Ports Forum to decarbonize global supply chains that power our economies, one of his top priorities as Chair. The Port of LA, under the Mayor's leadership, has been instrumental in developing the Los Angeles-Shanghai Green Shipping Corridor partnership.

Gene Seroka, Executive Director, Port of Los Angeles says, "International collaboration is essential to decarbonize global supply chains. We look forward to partnering with the Shanghai Municipal Transportation Commission, the Shanghai International Port Group, leading shipping lines and major cargo owners to reduce greenhouse gas emissions in the maritime supply chain. It's time to get started on this important work."

Mark Watts, Executive Director of C40 Cities says, "Accelerating efforts to decarbonise the shipping sector is urgent if we are to limit global heating to 1.5 degrees. By convening international coalitions of the willing and creating a scaleable and replicable model for other cities to follow we hope this ground-breaking green shipping corridor initiative will catalyse action on a global scale."

Dan Porterfield, President and CEO of the Aspen Institute, says "The Aspen Institute is proud to support this important international collaboration. Through our Shipping Decarbonization Initiative and in our role as the facilitator of the Cargo Owners for Zero Emission Vessels initiative, we look forward to working with our partners to help enable the deployment of the first vessels powered by zero life-cycle greenhouse gas emission fuels along this critical shipping route and to making this green corridor project a model of success for the rest of the world. It is inspiring that the United States and China have come together in this way to address the climate impact of this crucial global industry."

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For more information please visit C40 Green Ports Forum or contact media@c40.org

About the Port of Shanghai:

Port of Shanghai: Located at the front edge of the Yangtze River Delta, the port is situated in the middle of the Chinese coastline and at the mouth of the Yangtze River. The port is at the intersection of the east-west transportation channel of the Yangtze River and the north-south transportation channel of the sea. It is the main hub port along the coast of China and an important port for China's opening-up as well as participation to the world economic cycle. In 2021, the cargo throughput of Shanghai Port reached 769 million tons, and the container throughput was 47 million TEUs.

About the Port of Los Angeles:

Port of Los Angeles: North America's leading seaport by container volume and cargo value, the Port of Los Angeles facilitated \$259 billion in trade during 2020. San Pedro Bay port complex operations and commerce facilitate one in nine jobs across the counties of Los Angeles, Orange, Riverside, San Bernardino and Ventura. The Port of Los Angeles has remained open with all terminals operational throughout the COVID-19 pandemic.

About the C40 Cities Climate Leadership Group

C40 is a network of nearly 100 mayors of the world's leading cities who are working to deliver the urgent action needed right now to confront the climate crisis and create a future where everyone, everywhere can thrive. Mayors of C40 cities are committed to using a sciencebased and people-focused approach to help the world limit global heating to 1.5°C and build healthy, equitable and resilient communities. The current Chair of C40 is Mayor of London Sadiq Khan; and three-term Mayor of New York City Michael R. Bloomberg serves as President of the Board. C40's work is made possible by our three strategic funders: Bloomberg Philanthropies, Children's Investment Fund Foundation (CIFF), and Realdania.

The C40 Green Ports Forum, led by the City and Port of Los Angeles, connects port cities and ports around the world in implementing policies, programs, and projects that mitigate air pollution and greenhouse gas emissions from port activities, shipping, and supply chains.

About the Aspen Institute Shipping Decarbonization Initiative

The Aspen Institute Energy and Environment Program's Shipping Decarbonization Initiative (SDI) is partnering with leading companies and organizations from around the world, tapping into a vast network to drive the transition to zero emission maritime shipping and decarbonize one of the most important sectors of the global economy. Through projects such as Cargo Owners for Zero Emission Vessels (coZEV.org), Aspen SDI is convening multinational cargo owners to accelerate shipping decarbonization, elevating the need for shipping decarbonization within the U.S. policy context, and advancing the establishment of zero-lifecycle emission transoceanic maritime transport corridors.