

U.S. Department of Transportation

Maritime Administration

President Biden and U.S. Department of Transportation Announce Historic New Funding to Strengthen Port Infrastructure and Supply Chain Resiliency

Wednesday, February 23, 2022

Thanks to President Biden's Bipartisan Infrastructure Law, Port Infrastructure Development Program (PIDP) Grants receives \$450 million, its largest investment ever

WASHINGTON – The U.S. Department of Transportation's Maritime Administration (MARAD) announced nearly \$450 million in newly available grant funding for port-related projects through the Port Infrastructure Development Program (PIDP)—by far the largest investment in the program ever. These grants can help ports expand capacity and improve the movement of goods through our supply chains.

This funding is made possible because by President Biden's Bipartisan Infrastructure Law and is nearly double last year's investment in PIDP for states and port authorities. The Bipartisan Infrastructure Law will invest \$17 billion in ports and waterways.

"We're proud to announce this funding to help ports improve their infrastructure— to get goods moving more efficiently and help keep costs under control for American families," said U.S. Transportation Secretary Pete Buttigieg. "President Biden is leading the largest ever federal investment in modernizing our country's ports, which will improve our supply chains and the lives of Americans who depend on them."

These grants demonstrate continued action on commitments in the Biden-Harris Administration's <u>Port Action Plan</u>, which will strengthen our supply chains to meet demand resulting from the rapid economic recovery over the past year, and help address inflationary pressures. These grants also meet policy recommendations in DOT's one-year supply chain report that is focused on improving the movement of goods from ships to shelves. The report will be released tomorrow.

PIDP grants are awarded on a competitive basis to support projects that will improve the movement of goods to, through and around ports. Furthermore, the Bipartisan Infrastructure Law calls upon applicants to explore ways to include projects that will improve goods movement while also strengthening resilience, reducing emissions and advancing environmental justice.

"The historic investments made by the Bipartisan Infrastructure Law will help remove bottlenecks by enabling ports to expand capacity and improve intermodal connections," said Acting Maritime Administrator Lucinda Lessley. "The grant funds will also create new jobs across the U.S. maritime industry."

To provide technical assistance, the Department will host a series of webinars explaining the Port Infrastructure Development Program grant application process. Details and registration information regarding these webinars will be made available here.

The deadline to submit an application for the Port Infrastructure Development Program is May 16, 2022. For more information, please visit https://www.maritime.dot.gov/PIDPgrants or email PIDPgrants@dot.gov